



**GHANA STATISTICAL SERVICE**  
*Statistics for Development and Progress*



## National Accounts Statistics

# Gross Domestic Product 2006-2010

**New Series** (Base Year 2006)

November 2010

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

[www.statsghana.gov.gh](http://www.statsghana.gov.gh)

## Contents

Page

Table 1.1	<b>Gross Domestic Product (GDP) at Current Market Prices by Economic Activity</b>	2
Table 1.2	<b>Distribution of Gross Domestic Product (at Basis Prices) by Economic Activity</b>	3
Table 1.3	<b>Gross Domestic Product (GDP) at 2006 Prices by Economic Activity</b>	4
Table 1.4	<b>Growth Rates of GDP at 2006 Constant Prices</b>	5
Table 2.1	<b>Gross Domestic Product by Expenditures at Current Prices</b>	6
Table 2.2	<b>Gross Domestic Product by Expenditures at Constant 2006 Prices</b>	7
Table 2.3	<b>Gross Capital Formation by Type of Goods at Current Prices</b>	8
Table 2.4	<b>Gross Capital Formation by Type of Goods at Constant 2006 Prices</b>	8
Table 2.5	<b>Government Final Consumption Expenditure, (current prices)</b>	9
Table 2.6	<b>Government Final Consumption Expenditure, (constant 2006 prices)</b>	9

Table 1.1

**Gross Domestic Product (GDP) at Current Market Prices by Economic Activity***Gh¢ Million*

	2006	2007	2008	2009*	2010**
<b>1. AGRICULTURE</b>	<b>5,415</b>	<b>6,320</b>	<b>8,875</b>	<b>11,379</b>	<b>13,037</b>
1.01 Crops	3,794	4,409	6,435	8,425	9,422
<i>o.w. Cocoa</i>	537	581	706	874	1,150
1.02 Livestock	437	501	606	729	873
1.03 Forestry and Logging	736	910	1,072	1,350	1,707
1.04 Fishing	448	500	762	874	1,035
<b>2. INDUSTRY</b>	<b>3,704</b>	<b>4,513</b>	<b>5,855</b>	<b>6,776</b>	<b>8,043</b>
2.01 Mining and Quarrying	497	602	693	740	823
2.02 Manufacturing	1,823	1,990	2,277	2,478	2,791
2.03 Electricity	143	130	155	167	276
2.04 Water and Sewerage	224	227	229	246	251
2.05 Construction	1,016	1,564	2,500	3,144	3,901
<b>3. SERVICES</b>	<b>8,690</b>	<b>10,922</b>	<b>13,935</b>	<b>17,777</b>	<b>22,068</b>
3.01 Trade; Repair Of Vehicles, Household Goods	1,141	1,335	1,710	2,047	2,524
3.02 Hotels and Restaurants	894	1,210	1,716	2,421	3,099
3.03 Transport and Storage	2,357	2,849	3,262	3,758	4,446
3.04 Information and communication	483	511	622	726	883
3.05 Financial Intermediation	473	739	1,089	1,547	2,174
3.06 Real estate services	391	415	493	665	797
3.07 Business and other service activities	523	602	692	797	1,023
3.08 Public Administration & Defence; Social Security	862	1,289	1,799	2,479	2,935
3.09 Education	655	856	1,132	1,506	1,909
3.10 Health And Social Work	250	308	381	513	650
3.11 Other Community, Social & Personal Service Activities	662	807	1,039	1,318	1,628
<b>4. GROSS DOMESTIC PRODUCT at basis prices</b>	<b>17,810</b>	<b>21,755</b>	<b>28,664</b>	<b>35,932</b>	<b>43,148</b>
Net indirect Taxes	895	1,400	1,514	936	1,651
<b>5. GROSS DOMESTIC PRODUCT in purchasers' value</b>	<b>18,705</b>	<b>23,154</b>	<b>30,179</b>	<b>36,867</b>	<b>44,799</b>

\* revised

\*\* provisional

Table 1.2

**Distribution of Gross Domestic Product (at Basis Prices) by Economic Activity**

		%				
		2006	2007	2008	2009*	2010**
<b>1.</b>	<b>AGRICULTURE</b>	<b>30.4</b>	<b>29.1</b>	<b>31.0</b>	<b>31.7</b>	<b>30.2</b>
1.01	Crops	21.3	20.3	22.4	23.4	21.8
	<i>o.w Cocoa</i>	3.0	2.7	2.5	2.4	2.7
1.02	Livestock	2.5	2.3	2.1	2.0	2.0
1.03	Forestry and Logging	4.1	4.2	3.7	3.8	4.0
1.04	Fishing	2.5	2.3	2.7	2.4	2.4
<b>2.</b>	<b>INDUSTRY</b>	<b>20.8</b>	<b>20.7</b>	<b>20.4</b>	<b>18.9</b>	<b>18.6</b>
2.01	Mining and Quarrying	2.8	2.8	2.4	2.1	1.9
2.02	Manufacturing	10.2	9.1	7.9	6.9	6.5
2.03	Electricity	0.8	0.6	0.5	0.5	0.6
2.04	Water and Sewerage	1.3	1.0	0.8	0.7	0.6
2.05	Construction	5.7	7.2	8.7	8.7	9.0
<b>3.</b>	<b>SERVICES</b>	<b>48.8</b>	<b>50.2</b>	<b>48.6</b>	<b>49.5</b>	<b>51.1</b>
3.01	Trade; Repair Of Vehicles, Household Goods	6.4	6.1	6.0	5.7	5.9
3.02	Hotels and Restaurants	5.0	5.6	6.0	6.7	7.2
3.03	Transport and Storage	13.2	13.1	11.4	10.5	10.3
3.04	Information and communication	2.7	2.4	2.2	2.0	2.0
3.05	Financial Intermediation	2.7	3.4	3.8	4.3	5.0
3.06	Real estate services	2.2	1.9	1.7	1.9	1.8
3.07	Business and other service activities	2.9	2.8	2.4	2.2	2.4
3.08	Public Administration & Defence; Social Sec. ...	4.8	5.9	6.3	6.9	6.8
3.09	Education	3.7	3.9	3.9	4.2	4.4
3.10	Health And Social Work	1.4	1.4	1.3	1.4	1.5
3.11	Other Community, Social & Personal Service ...	3.7	3.7	3.6	3.7	3.8
<b>4.</b>	<b>GROSS DOMESTIC PRODUCT at basis prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

\* revised

\*\* provisional

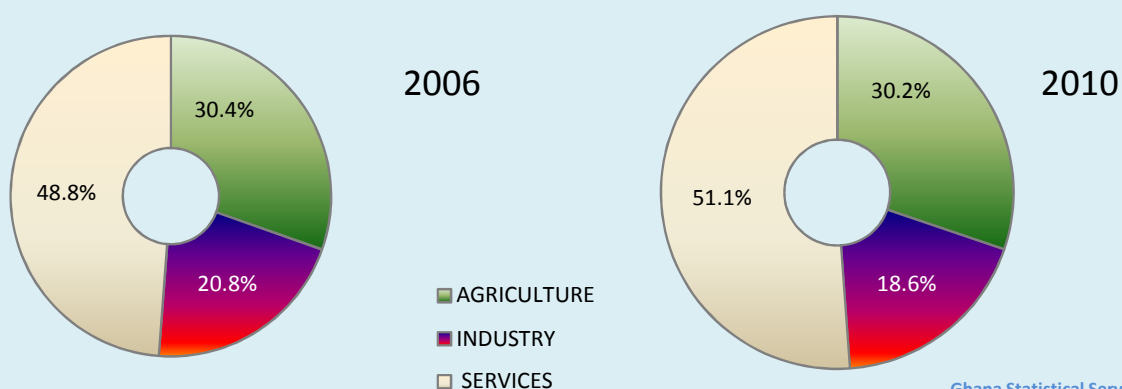
**Percentage Shares of the Economic Sectors in GDP, 2006, 2010**

Table 1.3

**Gross Domestic Product (GDP) at 2006 Prices by Economic Activity***Ghc Million*

		2006	2007	2008	2009*	2010**
<b>1.</b>	<b>AGRICULTURE</b>	<b>5,415.0</b>	<b>5,322.0</b>	<b>5,716.1</b>	<b>6,148.1</b>	<b>6,445.2</b>
1.01	Crops	3,793.7	3,742.6	4,064.5	4,479.4	4,703.4
	<i>o.w Cocoa</i>	537.2	493.2	509.1	534.5	559.1
1.02	Livestock	437.1	457.8	481.1	502.2	525.5
1.03	Forestry and Logging	736.0	705.9	682.4	706.3	733.2
1.04	Fishing	448.3	415.8	488.0	460.2	483.2
<b>2.</b>	<b>INDUSTRY</b>	<b>3,704.3</b>	<b>3,929.6</b>	<b>4,521.9</b>	<b>4,724.7</b>	<b>5,008.5</b>
2.01	Mining and Quarrying	497.4	531.6	544.4	581.2	646.3
2.02	Manufacturing	1,823.5	1,801.3	1,868.0	1,843.6	1,882.3
2.03	Electricity	142.7	118.2	141.1	151.7	177.0
2.04	Water and Sewerage	224.4	227.0	228.9	246.4	250.8
2.05	Construction	1,016.3	1,251.6	1,739.5	1,901.9	2,052.1
<b>3.</b>	<b>SERVICES</b>	<b>8,690.38</b>	<b>9,358.35</b>	<b>10,105.97</b>	<b>10,791.31</b>	<b>11,680.15</b>
3.01	Trade; Repair Of Vehicles, Household Goods	1,140.7	1,202.6	1,316.9	1,347.1	1,470.1
3.02	Hotels and Restaurants	894.1	916.6	999.8	1,061.0	1,180.9
3.03	Transport and Storage	2,357.2	2,573.4	2,671.9	2,790.1	2,926.9
3.04	Information and communication	483.0	502.8	600.9	690.4	825.8
3.05	Financial Intermediation	472.9	559.8	620.1	677.9	768.1
3.06	Real estate services	391.4	400.8	410.4	420.3	430.3
3.07	Business and other service activities	522.5	542.7	532.8	524.5	575.4
3.08	Public Administration & Defence; Social Security	862.1	959.6	1,081.8	1,208.2	1,300.6
3.09	Education	655.0	720.5	814.3	914.9	979.9
3.10	Health And Social Work	249.8	259.3	270.8	311.8	337.4
3.11	Other Community, Social & Personal Service Activities	661.6	720.3	786.3	845.1	884.8
<b>4.</b>	<b>GROSS DOMESTIC PRODUCT at basis prices</b>	<b>17,809.7</b>	<b>18,609.9</b>	<b>20,343.9</b>	<b>21,664.1</b>	<b>23,133.9</b>
	Net indirect Taxes	895.4	1,303.4	1,248.3	933.8	960.0
<b>5.</b>	<b>GROSS DOMESTIC PRODUCT in purchasers' value</b>	<b>18,705.1</b>	<b>19,913.4</b>	<b>21,592.2</b>	<b>22,597.9</b>	<b>24,093.9</b>

\* revised

\*\* provisional

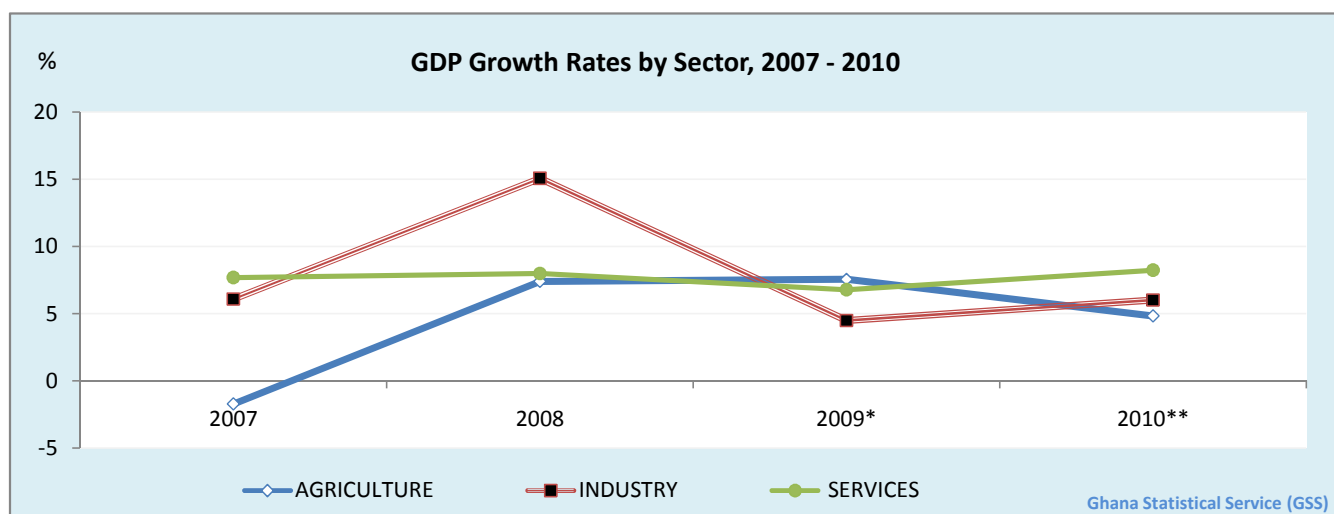
Table 1.4

**Growth Rates of GDP at 2006 Constant Prices**

		<i>percentage</i>			
		2007	2008	2009*	2010**
<b>1.</b>	<b>AGRICULTURE</b>	<b>-1.7</b>	<b>7.4</b>	<b>7.6</b>	<b>4.8</b>
1.01	Crops	-1.3	8.6	10.2	5.0
	<i>o.w Cocoa</i>	-8.2	3.2	5.0	4.6
1.02	Livestock	4.7	5.1	4.4	4.7
1.03	Forestry and Logging	-4.1	-3.3	3.5	3.8
1.04	Fishing	-7.2	17.4	-5.7	5.0
<b>2.</b>	<b>INDUSTRY</b>	<b>6.1</b>	<b>15.1</b>	<b>4.5</b>	<b>6.0</b>
2.01	Mining and Quarrying	6.9	2.4	6.8	11.2
2.02	Manufacturing	-1.2	3.7	-1.3	2.1
2.03	Electricity	-17.2	19.4	7.5	16.7
2.04	Water and Sewerage	1.2	0.8	7.7	1.8
2.05	Construction	23.1	39.0	9.3	7.9
<b>3.</b>	<b>SERVICES</b>	<b>7.7</b>	<b>8.0</b>	<b>6.8</b>	<b>8.2</b>
3.01	Trade; Repair Of Vehicles, Household Goods	5.4	9.5	2.3	9.1
3.02	Hotels and Restaurants	2.5	9.1	6.1	11.3
3.03	Transport and Storage	9.2	3.8	4.4	4.9
3.04	Information and communication	4.1	19.5	14.9	19.6
3.05	Financial Intermediation	18.4	10.8	9.3	13.3
3.06	Real estate services	2.4	2.4	2.4	2.4
3.07	Business and other service activities	3.9	-1.8	-1.6	9.7
3.08	Public Administration & Defence; Social Sec. ...	11.3	12.7	11.7	7.6
3.09	Education	10.0	13.0	12.4	7.1
3.10	Health And Social Work	3.8	4.4	15.2	8.2
3.11	Other Community, Social & Personal Service ...	8.9	9.2	7.5	4.7
<b>4.</b>	<b>GROSS DOMESTIC PRODUCT at basis prices</b>	<b>4.5</b>	<b>9.3</b>	<b>6.5</b>	<b>6.8</b>
<b>5.</b>	<b>GROSS DOMESTIC PRODUCT in purchasers' value</b>	<b>6.5</b>	<b>8.4</b>	<b>4.7</b>	<b>6.6</b>

\* revised

\*\* provisional



**Table 2.1**  
**Gross Domestic Product by Expenditures at Current Prices**

Gh¢ Million

	2006	2007	2008	2009	2010*
<b>1. Household final consumption expenditure</b>	<b>13,743</b>	<b>16,769</b>	<b>20,562</b>	<b>25,094</b>	<b>29,972</b>
<i>in % of GDP</i>	73.5	72.4	68.1	68.1	66.9
<b>2. General government final consumption expenditure</b>	<b>4,378</b>	<b>6,269</b>	<b>8,282</b>	<b>6,723</b>	<b>11,040</b>
<i>in % of GDP</i>	23.4	27.1	27.4	18.2	24.6
<b>3. Gross capital formation</b>	<b>3,490</b>	<b>4,656</b>	<b>6,474</b>	<b>7,216</b>	<b>10,037</b>
<i>in % of GDP</i>	18.7	20.1	21.5	19.6	22.4
3.1 Gross fixed capital formation	3,490	4,656	6,474	7,216	10,037
<b>4. Balance of exports and imports</b>	<b>(2,906)</b>	<b>(3,775)</b>	<b>(5,871)</b>	<b>(3,999)</b>	<b>(5,371)</b>
4.1 Exports of goods and services	4,712	5,679	7,554	11,245	10,928
4.11 Exports of goods	3,426	3,933	5,630	8,307	11,097
4.12 Exports of services	1,286	1,746	1,924	2,938	-169
4.2 Imports of goods and services	7,619	9,454	13,425	15,244	16,299
4.21 Imports of goods	6,209	7,558	10,970	11,319	16,071
4.22 Imports of services	1,409	1,895	2,455	3,925	228
<b>5. Statistical Discrepancies<sup>1</sup></b>	<b>0</b>	<b>-765</b>	<b>732</b>	<b>1,833</b>	<b>-880</b>
<i>in % of GDP</i>	0.0	(3.3)	2.4	5.0	(2.0)
<b>6. Gross Domestic Product</b>	<b>18,705</b>	<b>23,154</b>	<b>30,179</b>	<b>36,867</b>	<b>44,799</b>

\* provisional

<sup>1</sup> includes changes in stock

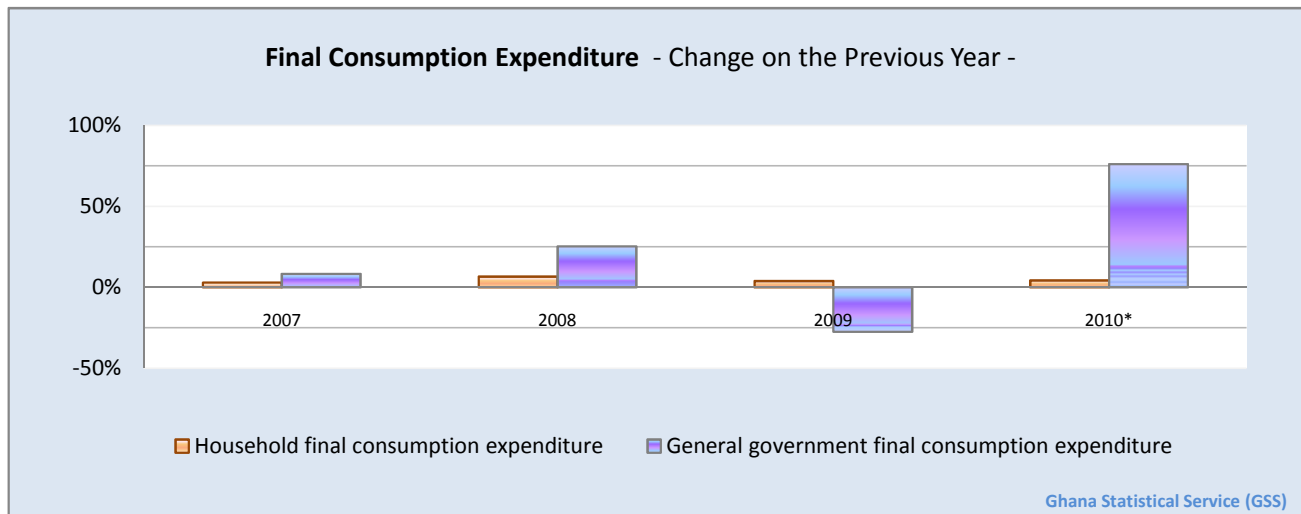
**Table 2.2**  
**Gross Domestic Product by Expenditures at Constant 2006 Prices**

Gh¢ Million

	2006	2007	2008	2009	2010*
<b>1. Household final consumption expenditure</b>	<b>13,743</b>	<b>14,148</b>	<b>15,093</b>	<b>15,677</b>	<b>16,352</b>
<i>Change on the previous year</i>		+2.9%	+6.7%	+3.9%	+4.3%
<b>2. General government final consumption expenditure</b>	<b>4,378</b>	<b>4,743</b>	<b>5,943</b>	<b>4,314</b>	<b>7,598</b>
<i>Change on the previous year</i>		+8.3%	+25.3%	-27.4%	+76.1%
<b>3. Gross capital formation</b>	<b>3,490</b>	<b>4,789</b>	<b>6,230</b>	<b>4,723</b>	<b>6,880</b>
<i>Change on the previous year</i>		+37.2%	+30.1%	-24.2%	+45.7%
3.1 Gross fixed capital formation	3,490	4,789	6,230	4,723	6,880
<b>4. Balance of exports and imports</b>	<b>(2,906)</b>	<b>(3,702)</b>	<b>(5,053)</b>	<b>(2,602)</b>	<b>(5,231)</b>
<b>4.1 Exports of goods and services</b>	<b>4,712</b>	<b>5,568</b>	<b>6,501</b>	<b>7,318</b>	<b>10,987</b>
<i>Change on the previous year</i>		+18.2%	+16.7%	+12.6%	+50.1%
4.11 Exports of goods	3,426	3,857	4,845	5,406	11,097
4.12 Exports of services	1,286	1,712	1,656	1,912	-109
<b>4.2 Imports of goods and services</b>	<b>7,619</b>	<b>9,270</b>	<b>11,554</b>	<b>9,920</b>	<b>16,218</b>
<i>Change on the previous year</i>		+21.7%	+24.6%	-14.1%	+63.5%
4.21 Imports of goods	6,209	7,412	9,441	7,366	16,071
4.22 Imports of services	1,409	1,859	2,113	2,554	148
<b>5. Statistical Discrepancies<sup>1</sup></b>	<b>0</b>	<b>-65</b>	<b>-620</b>	<b>485</b>	<b>-1,505</b>
<b>6. Gross Domestic Product</b>	<b>18,705</b>	<b>19,913</b>	<b>21,592</b>	<b>22,598</b>	<b>24,094</b>
<i>Change on the previous year</i>		+6.5%	+8.4%	+4.7%	+6.6%

\* provisional

<sup>1</sup> includes changes in stock





**Table 2.3**  
**Gross Capital Formation by Type of Goods at Current Prices**

	<i>Ghc Millions</i>				
	2006	2007	2008	2009	2010*
<b>1. Equipments</b>	<b>1,646</b>	<b>2,281</b>	<b>3,398</b>	<b>3,395</b>	<b>6,433</b>
1.1 Machinery and equipment (inc FPSO)	761	1,064	1,873	1,748	3,173
1.2 Transport equipment	886	1,216	1,525	1,647	3,260
<b>2. Construction</b>	<b>1,806</b>	<b>2,319</b>	<b>3,066</b>	<b>3,805</b>	<b>3,595</b>
2.1 Buildings	1,590	1,981	2,475	2,695	2,697
2.2 Roads	215	268	311	649	649
2.3 Development of wells	0	70	281	462	248
<b>3. Research and development</b>	<b>38</b>	<b>57</b>	<b>10</b>	<b>16</b>	<b>10</b>
3.1 Mineral Exploration	38	57	10	16	10
<b>4. SUB-TOTAL :GROSS FIXED CAPITAL FORMATION</b>	<b>3,490</b>	<b>4,656</b>	<b>6,474</b>	<b>7,216</b>	<b>10,037</b>
<b>5. Less: Consumption of Fixed Capital</b>	<b>2,770</b>	<b>3,382</b>	<b>4,297</b>	<b>3,728</b>	<b>4,740</b>
<b>6. Net Capital Formation</b>	<b>720</b>	<b>1,273</b>	<b>2,177</b>	<b>3,488</b>	<b>5,297</b>

\* provisional

**Table 2.4**  
**Gross Capital Formation by Type of Goods at Constant 2006 Prices**

	<i>Ghc Millions</i>				
	2006	2007	2008	2009	2010*
<b>1. Equipments</b>	<b>1,646</b>	<b>2,236</b>	<b>2,924</b>	<b>2,210</b>	<b>4,608</b>
1.1 Machinery and equipment (inc FPSO)	761	1,044	1,612	1,138	2,487
1.2 Transport equipment	886	1,193	1,312	1,072	2,121
<b>2. Construction</b>	<b>1,806</b>	<b>2,497</b>	<b>3,295</b>	<b>2,498</b>	<b>2,263</b>
2.1 Buildings	1,590	2,156	2,430	1,519	1,370
2.2 Roads	215	271	585	517	645
2.3 Development of wells	0	70	281	462	248
<b>3. Research and development</b>	<b>38</b>	<b>57</b>	<b>10</b>	<b>16</b>	<b>10</b>
3.1 Mineral Exploration	38	57	10	16	10
<b>4. SUB-TOTAL :GROSS FIXED CAPITAL FORMATION</b>	<b>3,490</b>	<b>4,789</b>	<b>6,230</b>	<b>4,723</b>	<b>6,880</b>
<b>5. Less: Consumption of Fixed Capital</b>	<b>2,770</b>	<b>3,382</b>	<b>4,297</b>	<b>3,728</b>	<b>4,740</b>
<b>6. Net Capital Formation</b>	<b>720</b>	<b>1,407</b>	<b>1,933</b>	<b>995</b>	<b>2,141</b>

\* provisional

**Table 2.5**  
**Government Final Consumption Expenditure, (current prices)**

	<i>Ghc Million</i>				
	2006	2007	2008	2009	2010*
<b>1. Total Compensation of Employees++</b>	<b>1,347.0</b>	<b>2,454.0</b>	<b>3,464.9</b>	<b>3,810.0</b>	<b>4,191.0</b>
plus: Total Intermediate Consumption ie purchase of other goods & services excluding purchase of durable goods or fixed asset goods	333.6	513.6	522.9	1,477.3	2,177.2
<b>3. Plus consumption of fixed capital</b>	<b>2,769.9</b>	<b>3,382.4</b>	<b>4,296.8</b>	<b>1,491.1</b>	<b>4,739.7</b>
<b>4. equals: Output</b>	<b>4,450.5</b>	<b>6,350.1</b>	<b>8,284.7</b>	<b>6,778.4</b>	<b>11,107.9</b>
5. less: fees and charges	50.8	71.4	1.2	30.5	40.5
6. less: Value of sales (goods and services sold on the market)	21.2	9.9	1.0	25.1	27.0
<b>7. Final consumption Expenditure by GOVT at current prices</b>	<b>4,378.5</b>	<b>6,268.8</b>	<b>8,282.4</b>	<b>6,722.9</b>	<b>11,040.4</b>

\* provisional

**Table 2.6**  
**Government Final Consumption Expenditure, (constant 2006 prices)**

	<i>Ghc Million</i>				
	2006	2007	2008	2009	2010*
<b>1. Total Compensation of Employees++</b>	<b>1,347.0</b>	<b>1,207.5</b>	<b>1,442.8</b>	<b>1,401.4</b>	<b>2,265.4</b>
plus: Total Intermediate Consumption ie purchase of other goods & services excluding purchase of durable goods or fixed asset goods	333.6	234.8	205.2	1,477.3	659.9
<b>3. Plus consumption of fixed capital</b>	<b>2,769.9</b>	<b>3,382.4</b>	<b>4,296.8</b>	<b>1,491.1</b>	<b>4,739.7</b>
<b>4. equals: Output</b>	<b>4,450.5</b>	<b>4,824.7</b>	<b>5,944.8</b>	<b>4,369.8</b>	<b>7,665.0</b>
5. less: fees and charges	50.8	71.4	1.2	30.5	40.5
6. less: Value of sales (goods and services sold on the market)	21.2	9.9	1.0	25.1	27.0
<b>7. Final consumption Expenditure by GOVT at current prices</b>	<b>4,378.5</b>	<b>4,743.5</b>	<b>5,942.6</b>	<b>4,314.3</b>	<b>7,597.5</b>

\* provisional